of banks, credit unions, consumer loan companies, sales finance companies, mortgage companies, and collection agencies. Protection for workers is provided by the Division of Labor and Industry, which sets safety standards and promotes harmony between employers and employees. The Division also protects the public by inspecting railroads, boilers, elevators, and amusement rides. Standards of performance for several vocations are enforced by the Division of Occupational and Professional Licensing. The Division supervises a variety of specialized occupations, including accountants, architects, engineers, cosmetologists, barbers, home improvement contractors, and real estate brokers. The Division regulates the sports of boxing and wrestling as well. The Maryland Racing Commission, through the Division of Racing, regulates thoroughbred and harness horse racing.

OFFICE OF THE SECRETARY

William A. Fogle, Jr., *Secretary of Licensing & Regulation*

501 St. Paul Place
Baltimore, MD 21202   (410) 333-6200

The Secretary of Licensing and Regulation heads the Department and is appointed by the Governor with Senate advice and consent (Code 1957, Art. 41, secs. 8-101 through 8-301). The Secretary serves on the Governor's Executive Council; the Governor's Construction Industry Employers' Advisory Council; the Interdepartmental Advisory Committee for Minority Affairs; the Advisory Council on Landlord-Tenant Affairs; and the Asbestos Oversight Committee.

The Secretary is assisted by the Deputy Secretary, the Assistant Secretary for administration, and the Assistant Secretary for programs.

DEPUTY SECRETARY

Joseph E. Owens, *Deputy Secretary*
(410) 333-6200

Reporting directly to the Deputy Secretary are the two Assistant Secretaries who oversee administration and the work of the Department's Divisions.

ASSISTANT SECRETARY

Judith B. Donaldson, *Assistant Secretary*
(410) 333-6200

The Assistant Secretary for administration oversees the Department's administrative functions. These include financial planning, expenditure control, budget preparation, grants management, procurement processing, personnel management, fair employment practices, substance abuse screening, data processing and management information systems, general services, facilities maintenance and security, inventory control, and risk management. The Assistant Secretary also serves as liaison with other State agencies, the legislature, the gubernatorial staff, and the federal government.

Under the Assistant Secretary are five administrations: Administrative Services; Fiscal Services; Legislative Services; Management Information Systems; and Personnel Services.

ASSISTANT SECRETARY

Nancy B. Burkheimer, *Assistant Secretary*
(410) 333-4181

The programs of the Department are overseen by the Assistant Secretary responsible for programs. Under the Assistant Secretary are the Department's four divisions: Financial Regulation; Labor and Industry; Occupational and Professional Licensing; and Racing.

DIVISION OF FINANCIAL REGULATION

The Division of Financial Regulation includes the State Bank Commissioner; the Commissioner of Consumer Credit; and the Financial Audit Services Team (FAST); and the State of Maryland Deposit Insurance Fund Corporation.

STATE BANK COMMISSIONER
Margie H. Muller, *State Bank Commissioner*
David M. Porter, *Deputy State Bank Commissioner*

501 St. Paul Place
Baltimore, MD 21202   (410) 333-6808

The office of the State Bank Commissioner was created in 1910 (Chapter 219, Acts of 1910). The Commissioner's office has general supervision over all banking institutions in the State except national banks. It must examine each institution at least once every calendar year, at such other times as the Commissioner deems expedient, and at any time upon request of the board of directors of the institution. These examinations may be made in conjunction with federal regulatory agencies.

Every bank, trust company, and mutual savings bank is required to submit under oath to the State Bank Commissioner at least two reports in each calendar year. The reports must exhibit in detail the