

CHAP. 260.

cern, and report to the stockholders the state of their funds; they are also authorised to make such by-laws and regulations, and the same to repeal at pleasure, as shall be necessary or convenient for the well connecting of the business of the company, not inconsistent with the provisions of this act; and shall generally have authority to exercise all the powers and privileges conferred on or appertaining to this corporation.

Joint stock to be answerable for contracts

5. AND BE IT ENACTED, That all the property, estate and joint stock, of the said company, shall be bound and answerable for any contracts or engagements made, or liability incurred, by the directors thereof, or through their agency, or by their authority, but the stockholders shall in no wise be answerable or liable therefor in their individual capacities or private estates; and the service of any writ or judicial process, by any officer duly authorised, upon any director, shall be good service upon the company.

Specials meetings

6. AND BE IT ENACTED, That special meetings of the stockholders may be called by a majority of the directors, or by any number of the stockholders who shall be owners of two thirds of the stock of the company, and when so called and assembled, a majority present shall be a quorum.

Corporation may be dissolved

7. AND BE IT ENACTED, That this corporation may be dissolved on the written application to the directors of two thirds of the stockholders in number, who shall also be *bona fide* proprietors of two thirds of the whole stock in amount, and in that event it shall be the duty of the directors, then being, to settle up all the concerns of the company without unnecessary delay, and to divide and distribute the property on hand, or net balance thereof, among the stockholders, according to their respective interests; *Provided*, that no suit then depending for or against the said company shall be thereby abated, nor any contract then subsisting by or with the same, be in any manner thereby altered or impaired.

Proviso

Duration

8. AND BE IT ENACTED, That this act shall continue and be in force until the first day of January which shall be in the year eighteen hundred and thirty-two, and to the end of the next general assembly which shall happen thereafter.

CHAP. CCLXI.

Passed Feb 5, 1817 *An Act to empower and authorise the several County Courts of this State to direct the Opening, Straightening, or Shutting Up, of Public Roads. Lib. TH. No. 5, fol. 433.*

This act repealed by 1818, ch 89, provided that any proceedings begun under its provisions may be proceeded on, &c.

CHAP. CCLXII.

Passed Feb 5 1817 *An Act to confirm and make valid a Deed from Ralph Randolph Wormley, as Attorney for Edmund Jennings, of London, to Richard Norris. Lib. TH. No. 5, fol. 436. A Private Act.*

CHAP. CCLXIII.

Passed Feb 5 1817 *An Act to enable Milcah Owings, the Guardian of Caleb Daughady, Eleanor Daughady, John Stewart, Susan Stewart and Margaret Stewart, to sell and convey part of a Lot of Ground in the City of Baltimore. Lib. TH. No. 5, fol. 436. A Private Act.*