

thousand pounds current money, to discharge the trust committed to him by the said corporation. C H A P. XXIII.

XII. *Be it enacted*, That the said corporation shall meet once in every three months for the first year, and oftener if it shall be necessary, at all which meetings the governor for the time being shall preside; and all laws and regulations shall be determined by a majority of votes; and the holder or holders of each share shall have only one vote, which may be given by proxy, authorized by writing, signed and sealed by the holder or holders of such share, and lodged with the secretary previous to the receiving the vote. Corporation to meet once in three months, &c.

XIII. *Be it enacted*, That the persons who shall hereafter become subscribers to make up the sum of twenty thousand pounds current money as aforesaid, shall become members of the said corporation, and shall be entitled to the same rights and privileges as if they had originally subscribed, and had been named in this act. Future subscribers to become members, &c.

XIV. *Be it enacted*, That where there shall not appear property for the payment of the stipulated quota of any subscriber, in the county within the state where the party resides, that then and in that case the party shall forfeit his share, or part of a share, in the said company, if he neglects payment one month after it becomes due; and in case the subscriber, or his assignee, shall reside out of this state, he shall forfeit his whole share, either on subscription or assignment, and every right, title and authority, derived under this act, if he shall neglect or refuse to pay to the governor, or director of the company, such share so due as aforesaid. In what cases shares are forfeited, &c.

XV. *Be it enacted*, That the persons incorporated by this act shall begin the canal at or near Love-island, on or before the first day of October next, and carry on the same with diligence till it reaches tide water, and fully complete the canal, according to the directions of this act, within seven years, and on failure or neglect to perform the same within the time aforesaid, this act to be null, void, and of no effect. When canal is to be begun, &c.

XVI. *Be it enacted*, That the owners of lands through which the canal may pass, shall have full liberty to become subscribers for making the said canal, at any time before the first day of June next, provided such application be made before the subscriptions be filled up and completed. Owners of land may become subscribers, &c.

C H A P. XXIV.

An ACT respecting theatrical entertainments.

To continue one year, &c. Expired.

C H A P. XXV.

An ACT respecting the tannage of vessels.

WHEREAS the tannage of ships or vessels registered in this state are calculated by carpenters measure, by which means the citizens of this state pay a greater tannage than the citizens of any other state, whose ships or vessels of the same dimensions, registered elsewhere, are estimated differently, or at a much lower tannage, and consequently the citizens of this state pay heavier duties at foreign ports: For relief therefore, and to place the citizens of this state as nearly as may be upon an equality with the citizens of other states, in foreign ports, as well as in the ports of the United States, Preamble.

II. *Be it enacted, by the general assembly of Maryland*, That all ships or vessels to be registered shall have their tannage ascertained in the manner heretofore directed, except in the number to divide by, which shall be two hundred instead of ninety-five; and all ships or vessels under register, the property of a citizen of this state, or one third of which is held by any citizen belonging to this state, may and are hereby authorized to take out new registers, dividing by two hundred, agreeably to this act. How tannage is to be ascertained, &c.