

**CHAP. 133.**

Incorporated.

of the Washington County Bank, shall be established at the Town of Williamsport, in Washington county, and that as soon as five thousand shares of the capital stock of said company shall have been subscribed, the subscribers thereof shall be, and are hereby made a corporation and body politic, under the name and style of the Washington County Bank, and by that name shall be, and are hereby made capable in law, to sue, and be sued, plead and be impleaded, answer and be answered, defend and be defended in any court of record, or any other place whatever; and also, to make, have and use a common seal, and the same to break, alter and renew at pleasure, and to make, issue and negotiate promissary notes; and generally, to do and execute all such matters and things as to them shall appertain under the provisions of this act.

Capital stock.

Sec. 2. *And be it enacted*, That the capital stock of this Bank shall consist of two hundred and fifty thousand dollars, money of the United States divided, into ten thousand shares, of twenty-five dollars each, one thousand shares whereof, shall be reserved for the use and benefit of the state, to be subscribed for in such manner as the Legislature may direct.

Shares—reserved shares.

Commissioners.

Sec. 3. *And be it enacted*, That John R. Dall, Daniel Weisell, Mathew S. Van Lear, James Grimes, Michael A. Finley and Charles A. Warfield, (of A.) Abraham Barnes and Robert Wason; be, and they are hereby appointed commissioners, under the direction of a majority of whom, subscriptions may be received to the capital stock of the said Washington County Bank; and they, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said company, after having given such notice of the times and places of opening the same, as they may deem proper, and that upon the first opening of said books, they shall be kept open for at least three successive days, from ten o'clock A. M. until two o'clock P. M. and if, at the expiration of that period, such a subscription of the capital stock of said company, as is necessary to its incorporation, shall not have been obtained, the said commissioners or a majority of them, may cause the said books to be opened from time to time, after the expiration of the said three days, for the space of twelve months thereafter, or until the sum necessary to the incorporation of said company shall have been subscribed; and, if any of the said commissioners shall die, resign, or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners.

Open books.

Vacancy.