

any diminution in the regular receipts of this Branch of the Road. On the contrary, there is every reason to believe, that the receipts of the present Fiscal year on this account will exhibit a considerable increase.

### SUSQUEHANNA AND TIDEWATER CANAL COMPANIES.

*Statement No. 12*, shows, that there has been received, from these Companies, during the fiscal year, the sum of \$65,406.10, of which \$33,550 were paid on account of the current interest for the year 1853.

There is, therefore, still due by these Companies, for the interest of this year, the sum of \$33,937.50.

In addition to this, there is due, by them, a sum exceeding \$90,000 on account of deficiencies of interest in arrears for past years, which they have heretofore been unable to pay. There was a proposition made to the Executive some years ago, that these arrearages should be funded, and then the Companies would be able to pay, annually, the interest accruing thereon. This arrangement it would be well to allow these Companies now to consummate.

### BALTIMORE AND SUSQUEHANNA RAIL ROAD COMPANY.

From this Company, no payment has been made into the Treasury during the fiscal year. It is probable, a material change will soon take place in its connection with the State. By chapter 250 of 1854, this Company was authorised to consolidate with the York and Maryland Line Rail Road Company, the York and Cumberland Rail Road Company, and the Susquehanna Rail Road Company, in the State of Pennsylvania; and to constitute one Company, under the title of the Northern Central Railway Company, upon certain terms in that Act of Assembly specified.

Subsequently, by chapter 260 of the same Acts of Assembly, the Treasurer of the State of Maryland was authorised and directed to transfer to said Northern Central Railway Company or to the consolidated Company, by whatever name it may be called, whenever the same shall have been erected, according to the act above mentioned, all the State's interest and estate in the Baltimore and Susquehanna Rail Road Company, whether as creditor, mortgagee or stockholder, or otherwise, upon receiving, from the said consolidated Company, a mortgage, to the State, of