

the judgments rendered against them, and to the falling off of the revenue from licenses to Foreign Insurance Companies, under the Act of 1876, chapter 248.

Statement "A," in the appendix to this Report, exhibits in detail the several sources from which the receipts of revenue have been derived.

#### DISBURSEMENTS.

The total disbursements during the fiscal year, amounted to \$2,676,810.66. Of this aggregate, the sum of \$388,561.22 was expended in the redemption of the Sterling Bonds of the State, issued to the Tide-Water Canal Company, which have been due in London since the year 1865; in redeeming the defence loan issued under the Act of 1864, Chapter 15, and a portion of the debt issued for the Susquehanna Canal Company.

Of the above total, the sum of \$34,469.08 has been expended in the completion of the State Normal School Building, \$20,156.62 in rebuilding State Tobacco Warehouse, destroyed by fire, and \$132,641.80, in the erection of the State House of Correction; \$135,193.90 were expended on account of the Maryland Hospital for the Insane, in pursuance of the provisions of the Act of January Session, 1876, chapter 263; \$15,000.00 on account of the appropriation for the Centennial Exhibition, and \$68,956.63 in payment of sundry special appropriations authorized by various Acts of Assembly, the amounts of which and the Acts by which the same were appropriated, are given in detail in Table No. 19, appended to this Report, leaving the amount expended for ordinary purposes during the fiscal year, \$1,916,300.49. The balance of the appropriation, for the support of the Maryland Hospital for the Insane, for the year 1876, was not drawn from the Treasury until since the close of the fiscal year.

The different items of expenditure, and the Acts of Assembly authorizing the same, are stated fully in Statement "B."

The balance in the Treasury at the end of the fiscal year, exclusive of the amounts to the credit of the "Free School Fund" and "Sinking Fund," amounted to \$401,434.29. The balance to the credit of the "Free School Fund" was \$23,995.47, and the balance to the credit of the "Sinking Fund" was \$28,408.87, making the total cash balance available to the Treasury, for all purposes at the end of the fiscal year, amount to the aggregate of \$453,838.63.

#### ESTIMATES.

The probable receipts into the Treasury during the current fiscal year, are estimated in Statement "C" at \$2,164,483.15, which, if