

REPORT

OF THE

COMPTROLLER OF THE TREASURY.

STATE OF MARYLAND,
TREASURY DEPARTMENT,
COMPTROLLER'S OFFICE,
Annapolis, January 2d, 1878.

To the Honorable the General Assembly of Maryland :

In obedience to the Constitution and Laws of the State, I transmit to your Honorable Bodies, my eighth annual report of the operations of the Treasury Department, being for the fiscal year ended 30th September, 1877.

RECEIPTS.

The total receipts into the Treasury during the fiscal year, from all sources, amounted to \$2,109,193.73, and the balance in the Treasury, 30th September, 1876, was \$401,434.29, making an aggregate in the Treasury during the fiscal year of \$2,510,628.02.

Of the amount received during the fiscal year, \$219,315.00, was from the sale of \$197,000.00 of the Maryland State Loan, issued under the Act of 1872, Chapter 366, to take up the overdue debt of the State payable in London, and the sum of \$51,362.64, was from the United States, in part of the war claim of the State, leaving the receipts from ordinary sources during the fiscal year to be \$1,838,516.09. This sum is much less than the estimates of receipts in my last annual report.

The deficiency is owing mainly to the failure of the Baltimore and Ohio Railroad Company, to pay the accustomed dividend on the Washington Branch, and from the failure