

attached, upon which a premium of \$12,500.00, or five per cent. net above par, was realized. They will be found accounted for under the same heading in "Statement A."

"Statement A," also shows the receipts from the sale of the Maryland State Loan Stock to be \$183,580.00 which were applied to the payment of the overdue Sterling Debt designated in "Statement B" as State Stock for redemption. There was also realized on the first day of July from a settlement with the Baltimore and Ohio Railroad Company under the Act of 1878 Ch. 155, the sum of \$100,911.20, and the Treasury has occasion to congratulate itself upon the restoration of kindly relations between it and the road occasioned by that Act.

There was also received from the sale of old State House furniture, lumber, &c., \$634.25, and from some unknown person as conscience money \$139.80. The balance of the receipts during the Fiscal Year were from the ordinary sources of revenue, amounting to the sum of \$1,747,498.64, a falling off of receipts from like sources compared with the previous year of \$91,017.45 This falling off is largely in the receipts from taxes, the Collectors not having been as prompt in their payments as during the previous year; the receipts from Licenses were also not so large. In both instances it is probably attributable to the dullness and hardness of the times.

The total Receipts into the Treasury during the fiscal year were \$2,295,263.89.

The total Disbursements during the year were \$2,489,079.14.

The Disbursements exceeded the receipts to the amount of 193,815.25.

The Balance in the Treasury Proper at the close of the fiscal year 1877, was \$397,981.13.

The Balance in the Treasury Proper at the close of the past fiscal year ended September 30th, 1878, was \$204,165.88, and the balance to the credit of the "Free School Fund," was \$2,457.60, and the balance to the credit of the "Sinking Fund" was \$8,215.90, making the entire Credits \$214,839.38.