

ducted the financial affairs of the State, it is a source of pleasing reflection to them, in which I know your Excellency partakes, and of congratulation to her people—that the general appropriation bills conform to the Fiscal Years 1878, 1879 and 1880—that no money has remained idle in the Treasury or her Depositories—that every proper and just demand upon her has been promptly met—that one-half of the Treasury Relief Loan is available for future uses as exigencies may require—and that the State's Bonds and Certificates of Stock stand among the highest in the market.

I bear testimony to the long and faithful, efficient and valuable services rendered to the State by my Predecessor, and to his continued devotion to her interests in another Branch of this Department. I am largely indebted to the State Treasurer for the assistance of his valuable experience and thorough acquaintance with and hearty co-operation in the direction and management of this Department. My thanks are also due to the experienced Chief Clerk in this Office, and to the venerable Chief Clerk who has had forty-three years service in the Treasurer's Office, and to all the Clerks, old and new, for the faithful and indefatigable discharge of their respective duties.

With the highest respect, I am

Your obed't servant,

THOS. J. KEATING,

*Comptroller.*