

difference is due to the redemption during the latter year of the State 5 per cent. Sterling Bonds. The disbursements in detail appear in "Statement B" of this report. The balance in the Treasury at the close of the fiscal year was \$541,330.30.

ESTIMATES.

The estimates of receipts for the current fiscal year are detailed in "Statement C," amounting in the aggregate to \$2,082,559.90, which, if realized and added to the balance in the Treasury on the 30th of September last, would make the total amount in the Treasury during the current fiscal year to be \$2,623,890.20.

"Statement D" gives the estimated disbursements for the current fiscal year to be \$2,036,412.30.

FREE SCHOOL AND SINKING FUNDS.

"Statement E" gives a detailed account of the Free School Fund, and also of the Sinking Funds for the fiscal year ended 30th of September, 1891.

FREE SCHOOL FUND.

The receipts on account of the Free School Fund during the fiscal year were \$69,272.21. This sum added to the balance standing to the credit of this fund September 30th, 1890, viz., \$6,938.52, makes an aggregate to the credit of said fund during the fiscal year 1891 of \$76,210.73. The disbursements from the fund during the same time were \$71,052.21, leaving a balance to the credit of the fund 30th September, 1891, of \$5,158.52. These receipts and disbursements are given in detail in "Statement E."

SINKING FUNDS.

"Statement E" also gives in detail the receipts into the several Sinking Funds for the fiscal year, viz.:

General Sinking Fund.....	\$10,912 25	
Balance September 30, 1890.....	2,834 07	\$ 13,746 32
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Sinking Fund Treasury Relief Loan.....		109,753 35
Sinking Fund Defence Redemption Loan.....	\$424,714 24	
Balance September 30, 1890.....	852 33	
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Sinking Fund Exchange Loan 1889.....	\$37,269 00	
Balance September 30, 1890.....	18,634 50	55,903 50
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		<u>\$604,969 74</u>

There was invested on account of these Sinking Funds, during the past fiscal year, the sum of \$604,888.53, leaving cash balance to the credit of the Treasury Relief Sinking Fund of \$81.21.