

REPORT  
OF THE  
COMPTROLLER OF THE TREASURY  
OF THE  
STATE OF MARYLAND

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December 1, 1927.

TO HIS EXCELLENCY,  
ALBERT C. RITCHIE,  
Governor of Maryland.

In compliance with Section 9 of Article XIX of the Annotated Code of Maryland, I hereby submit a statement of the financial affairs of the State for the fiscal year ending September 30, 1927. We are pleased to say that the financial condition of the State seems to be entirely satisfactory.

Respectfully submitted,

WILLIAM S. GORDY, JR.,  
*Comptroller.*