EXHIBIT "L"

Summary of Income Tax Receipts for the Fiscal Year from 1937 to 1950 Inclusive, and Taxes Receivable as of June 30, 1950

Fiscal Year Ended	1937 Returns	1938 Returns	1939 Returns	1940 Returns	1941 Returns	1942 Returns	1943 Returns	1944 Returns	1945 Returns	1946 Returns	1947 Returns	1948 Returns	1949 Returns	Total
Sept. 30, 1937	$ 3,376.70													$ 3,376.70
Sept. 30, 1938	1,012,234.41													1,012,234.41
Sept. 30, 1939	56,136.70	820,310.02	$ 4,655.73											881,102.45
Sept. 30, 1940	8,918.76	25,758.96	7,613,429.84	$ 43.64										7,648,151.20
Sept. 30, 1941	9,204.05	6,529.84	327,180.01	6,634,956.59										6,977,870.49
Sept. 30, 1942	1,090.83	6,675.13	72,742.28	1,043,463.80	$ 9,370,032.13									10,494,004.17
June 30, 1943	115.06	133.20	9,983.35	16,771.60	1,647,488.06	$ 6,767,619.23								8,442,110.50
June 30, 1944	80.19	164.28	13,754.88	14,564.42	73,903.80	2,922,086.44	$ 6,561,709.38							9,586,263.39
June 30, 1945	16.45	25.38	3,838.14	9,957.47	49,233.31	157,711.83	2,476,547.07	$ 8,365,710.35						11,063,040.00
June 30, 1946	873.99	227.88	2,919.10	8,145.33	28,740.67	68,630.45	172,269.26	2,754,883.18	$ 6,918,475.73					9,955,165.59
June 30, 1947	25.99	17.76	6,876.29	6,530.16	11,253.89	23,706.83	75,518.51	182,409.61	2,267,794.77	$ 12,772,281.51	$ 81.77			15,346,497.09
June 30, 1948	550.29	463.37	2,350.59	2,072.77	11,134.64	20,576.56	57,988.92	165,424.58	224,401.43	4,424,618.01	14,685,013.79	$ 1,255.64		19,595,850.59
June 30, 1949	679.28	618.49	4,543.18	5,409.76	17,983.37	23,063.90	77,855.48	229,533.04	203,089.15	343,695.10	6,059,131.84	19,435,709.14	$ 156.10	26,401,467.83
June 30, 1950	182.29	318.93	2,442.37	2,103.08	5,612.03	9,174.39	20,062.85	93,819.61	83,953.82	248,148.39	487,991.61	10,488,616.02	17,695,662.07	29,138,087.46
Total Receipts	$ 1,093,484.99	$ 861,243.24	$ 8,064,715.76	$ 7,744,018.62	$ 11,215,381.90	$ 9,992,569.63	$ 9,441,951.47	$ 11,791,780.37	$ 9,697,714.90	$ 17,788,743.01	$ 21,232,219.01	$ 29,925,580.80	$ 17,695,818.17	$156,545,221.87
Taxes Receivable June 30, 1950				$ 23,418.62	$ 28,363.89	$ 29,124.68	$ 13,821.57	$ 19,095.55	$ 6,264.50	$ 30,008.08	$ 56,919.20	$ 291,973.30	$ 6,836,185.36	$ 7,335,174.75
TOTAL	$ 1,093,484.99	$ 861,243.24	$ 8,064,715.76	$ 7,767,437.24	$ 11,243,745.79	$ 10,021,694.31	$ 9,455,773.04	$ 11,810,875.92	$ 9,703,979.40	$ 17,818,751.09	$ 21,289,138.21	$ 30,217,554.10	$ 24,532,003.53	$163,880,396.62