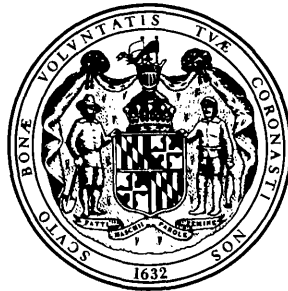


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# STATE OF MARYLAND ANNUAL REPORT

*For the Fiscal Year Ended June 30, 1977*



COMPTROLLER OF THE TREASURY  
LOUIS L. GOLDSTEIN  
COMPTROLLER