

**STATE OF MARYLAND**  
**Combined Statement of Revenues, Expenditures, Other Sources**  
**and Uses of Financial Resources and Changes in Fund Balance**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the year ended June 30, 1979**  
(Expressed in Thousands)

	Governmental Fund Types				Fiduciary	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues:</b>						
Income taxes .....	\$1,107,459					\$1,107,459
Retail sales and use taxes .....	699,188					699,188
Motor vehicle taxes and fees .....	27,210	\$403,800				431,010
Other taxes .....	321,034	1,447	\$ 72,976			395,457
Other licenses and fees .....	35,410	322				35,732
Charges for services .....	48,820	68,399				117,219
Interest and other investment income .....	60,893	5,391	13,191	\$ 79	\$ 22,955	102,509
Contributions .....					350,758	350,758
Other .....	132,154	3,147	334	44	259,468	395,147
Federal revenue .....	616,742	256,650	105	8,467	16,029	897,993
<b>Total revenues .....</b>	<b>3,048,910</b>	<b>739,156</b>	<b>86,606</b>	<b>8,590</b>	<b>649,210</b>	<b>4,532,472</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government .....	205,679	7,777				213,456
Education .....	740,997					740,997
Human resources .....	375,058				201,114	576,172
Health and mental hygiene .....	657,604					657,604
Transportation .....		678,421				678,421
Public safety and judicial .....	339,723					339,723
Economic and community development .....	10,719					10,719
Natural resources and recreation .....	39,360	5,449				44,809
Agriculture .....	9,162					9,162
Personnel and retirement .....	411,938	46,931			339,447	798,316
<b>Debt service:</b>						
Principal retirement .....			133,969			133,969
Interest .....			135,841			135,841
Capital outlays .....				207,801		207,801
Refunded bond debt service .....					41,985	41,985
<b>Total expenditures .....</b>	<b>2,790,240</b>	<b>738,578</b>	<b>269,810</b>	<b>207,801</b>	<b>582,546</b>	<b>4,588,975</b>
<b>Excess (deficiency) of revenues over expenditures .....</b>	<b>258,670</b>	<b>578</b>	<b>(183,204)</b>	<b>(199,211)</b>	<b>66,664</b>	<b>(56,503)</b>
<b>Other sources (uses) of financial resources:</b>						
Proceeds from bond issues .....		4,650		115,350		120,000
Operating transfers in .....	137,806	6,131	216,382	96,044		456,363
Operating transfers out .....	(480,196)	(74,575)		(30,008)		(584,779)
<b>Net other sources (uses) of financial resources .....</b>	<b>(342,390)</b>	<b>(63,794)</b>	<b>216,382</b>	<b>181,386</b>		<b>(8,416)</b>
<b>Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources .....</b>	<b>(83,720)</b>	<b>(63,216)</b>	<b>33,178</b>	<b>(17,825)</b>	<b>66,664</b>	<b>(64,919)</b>
Fund balance, July 1, 1978, as previously reported (Note 4) .....	185,153	138,393	44,588	114,635		482,769
Adjustments (Note 4) .....	31,422	10,031	234,664	(36,033)	565,647	805,731
<b>Fund balance, July 1, 1978, as restated .....</b>	<b>216,575</b>	<b>148,424</b>	<b>279,252</b>	<b>78,602</b>	<b>565,647</b>	<b>1,288,500</b>
Transfer of accrued retirement costs to long-term obligations account group .....	150,836					150,836
<b>Fund balance, June 30, 1979 .....</b>	<b>\$ 283,691</b>	<b>\$ 85,208</b>	<b>\$ 312,430</b>	<b>\$ 60,777</b>	<b>\$632,311</b>	<b>\$1,374,417</b>

The accompanying notes to combined financial statements are an integral part of these financial statements.