

1989

Total Budgetary Fund Equities and Other Accounts June 30, 1989	Financial Statement Funds							
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Trust and Agency	Higher Education	
Classification of budgetary fund equities and other accounts into GAAP fund structure:								
General	\$ 646,583	\$646,583						
Special revenue	525,007	166,859	\$136,656	\$ 85,901	\$ 15,992	\$ 119,599		
Current unrestricted	153,163						\$ 153,163	
Current restricted	2,218						2,218	
Other accounts (a):								
Non-budgeted	41,449	37,973	2,612			864		
Debt service								
transportation bonds	92,300			92,300				
Capital projects	152,718				62,035	90,683		
Enterprise	1,835,035					1,835,035		
Expendable trust	643,566						\$ 643,566	
Pension trust	9,090,704						9,090,704	
Higher education	1,395,487							1,395,487
Budgetary fund equities and other accounts classified into GAAP fund structure:	\$14,578,230	851,415	139,268	178,201	78,027	2,046,181	9,734,270	1,550,868
Accounting principle differences:								
Assets recognized in the GAAP financial statements not recognized for budgetary purposes:								
Taxes receivable		63,125						
Intergovernmental receivables		50,374						
Other accounts receivable		9,743						
Loans and notes receivable		2,500						
Loans to other funds		(500)						
Liabilities recognized in GAAP financial statements not recognized for budgetary purposes:								
Accounts payable and accrued liabilities		(46,355)						
Local income taxes payable to local income taxes agency fund		(62,520)						
Accounts payable to political subdivisions		(1,650)						
GAAP financial statement fund equities, June 30, 1989		\$866,132	\$139,268	\$178,201	\$ 78,027	\$2,046,181	\$9,734,270	\$1,550,868

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(a) The State's accounting system is maintained by the Comptroller in compliance with State Law and in accordance with the State's Budgetary Funds. In addition to the accounting system maintained by the Comptroller, certain individual agencies which are not subject to the State budget maintain accounting systems which permit financial reporting on the basis of generally accepted accounting principles. The change in net assets of agencies whose accounting systems are not entirely maintained by the Comptroller are recorded in the State's accounting system as of June 30 each year.

4. Cash and Short-Term Investments and Investments:

Substantially all cash and short-term investments of the governmental fund types and certain proprietary and fiduciary funds are maintained by the State Treasurer on a pooled basis. The State Treasurer's Office invests short-term funds on a daily basis. The investments consist of purchases of securities or repurchase agreements. Under the State Finance and Procurement Article of the Annotated Code of Maryland, Title 6, Subtitle 2, the State Treasurer may invest in the following:

- Any obligation for which the United States has pledged its faith and credit for the payment of principal and interest.
- Any obligation that a federal agency issues in accordance with an act of Congress.
- Repurchase agreements that any of these obligations secure.
- Bankers acceptances.