

STATE OF MARYLAND
Combining Balance Sheet
Fiduciary Fund Types
June 30, 1996
(Expressed in Thousands)

	Pension Trust Funds			Agency Funds							Total
	Expendable Trust Fund	Retirement and Pension System of Maryland	Mass Transit Administration Pension Plan	Patient and Prisoner Accounts	Deferred Compensation Plan	Local Government Investment Pool	Insurance Premium Taxes	Local Income Taxes	Local Transportation Funds and Other Taxes	Payroll Taxes and Fringe Benefits	
Assets:											
Cash and cash equivalents		\$ 977,903	\$ 11,962	\$ 4,866	\$ 1,019		\$ 18,447	\$ 515,302	\$ 22,821	\$ 1,483	\$ 1,553,803
Investments		19,950,064	34,538		719,285	\$ 457,411					21,161,298
Amount on deposit with U.S. Treasury	\$ 667,319										667,319
Taxes receivable, net	93,637							137,515			231,152
Other accounts receivable		238,390			4,272	1,528			28		244,218
Due from other funds		11,294						56,458			67,752
Total assets	\$ 760,956	\$ 21,177,651	\$ 46,500	\$ 4,866	\$ 724,576	\$ 458,939	\$ 18,447	\$ 709,275	\$ 22,849	\$ 1,483	\$ 23,925,542
Liabilities:											
Accounts payable and accrued liabilities	\$ 21,836	\$ 417,918	\$ 624	\$ 4,866	\$ 80	\$ 18	\$ 18,447		\$ 13,141	\$ 1,483	\$ 478,413
Due to other funds		4,045	11,294						1,857		17,196
Accounts payable to political subdivisions and local income tax refunds								\$ 709,275	7,851		717,126
Deferred compensation benefits payable					724,496						724,496
Deposits held by local government investment pool						458,921					458,921
Total liabilities	21,836	421,963	11,918	4,866	724,576	458,939	18,447	709,275	22,849	1,483	2,396,152
Fund balances:											
Reserved for:											
Pension benefits		20,755,688	34,582								20,790,270
Unemployment compensation benefits	739,120										739,120
Total fund balances	739,120	20,755,688	34,582								21,529,390
Total liabilities and fund balances	\$ 760,956	\$ 21,177,651	\$ 46,500	\$ 4,866	\$ 724,576	\$ 458,939	\$ 18,447	\$ 709,275	\$ 22,849	\$ 1,483	\$ 23,925,542

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.

STATE OF MARYLAND
Combining Balance Sheet
Retirement and Pension System of Maryland
June 30, 1996
(Expressed in Thousands)

	Teachers' Retirement and Pension Systems	Employees' Retirement and Pension Systems	Judges' Retirement System	State Police Retirement System	Local Fire and Police System	Natural Resources Pension System	Total
Assets:							
Cash and cash equivalents	\$ 609,637	\$ 316,383	\$ 7,981	\$ 41,620	\$ 826	\$ 1,456	\$ 977,903
Investments	11,898,344	7,067,718	128,543	837,862	3,692	13,905	19,950,064
Other accounts receivable	139,636	86,677	1,861	9,760	75	381	238,390
Due from other funds	6,525	4,094	76	585	3	11	11,294
Total assets	12,654,142	7,474,872	138,461	889,827	4,596	15,753	21,177,651
Liabilities:							
Accounts payable and accrued liabilities	242,780	149,973	3,352	21,131	156	526	417,918
Due to other funds	2,350	1,452	32	204	2	5	4,045
Total liabilities	245,130	151,425	3,384	21,335	158	531	421,963
Fund balances:							
Reserved for:							
Pension benefits	12,409,012	7,323,447	135,077	868,492	4,438	15,222	20,755,688
Total liabilities and fund balances	\$ 12,654,142	\$ 7,474,872	\$ 138,461	\$ 889,827	\$ 4,596	\$ 15,753	\$ 21,177,651

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.