

Changes in the self-insurance liabilities during fiscal year 1998 were as follows (amounts expressed in thousands).

	Beginning-of Fiscal-Year Liability	Claims and Changes in Estimates	Claim Payments	End-of Fiscal-Year Liability
Property, Casualty and General Liability	\$ 10,256	\$ 4,047	\$ 6,524	\$ 7,779
Workers' Compensation	150,000	27,617	26,617	151,000
Employee Health Benefits	26,262	273,785	267,924	32,123
Total Self-Insurance Costs	\$186,518	\$305,449	\$301,065	\$190,902

12. Equity:

Fund Balances/Retained Earnings —

Fund balances and retained earnings are reserved as follows (amounts expressed in thousands).

	Governmental Fund Types				Fiduciary Fund Types	Component Units	
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency	Higher Education	Proprietary Fund Types
Loans and Notes Receivable		\$ 15,351	\$23,185				
Loans to Component Units			6,372				
State Reserve Fund	\$ 740,976						
Encumbrances	211,376	103,511		\$317,477		\$ 18,523	
Agency Activities	223,041	28,128					\$4,593
Shore Erosion Loan Program				13,264			
Pension Benefits					\$30,050,470		
Deferred Compensation Benefits					1,337,476		
Unemployment Compensation Benefits					879,373		
Local Government Investment Pool					710,384		
Higher Education Programs						98,904	
Endowment Funds						249,901	
Debt and Plant Additions						135,845	
Total reserved fund balance/retained earnings	\$1,175,393	\$146,990	\$29,557	\$330,741	\$32,977,703	\$503,173	\$4,593

Loans receivable maturing after June 30, 1999, in the amount of \$15,351,000 and \$29,557,000 are not available for current operations and, accordingly, have been reflected as reservations of the special revenue and debt service fund balance.

Portions of the general fund balance and the special revenue fund balance, in the amounts of \$223,041,000 and \$28,128,000 respectively, as of June 30, 1999, representing special budgetary and non-budgeted agency resources, were reserved for agency activities and programs.

A portion of the general fund balance, in the amount of \$740,976,000 as of June 30, 1999, has been reserved for the State Reserve Fund. The State Reserve Fund is comprised of a Dedicated Purpose Account, an Economic Development Opportunities Program Fund, a Catastrophic Event Fund and a Revenue Stabilization Account with balances as of June 30, 1999, of \$90,710,000, \$12,345,000, \$3,001,000, and \$634,920,000 respectively. The Dedicated Purpose Account is designed to retain appropriations for major multi-year expenditures and to meet contingency requirements. The Economic Development Opportunities Program Fund is to be used for extraordinary economic development opportunities and only as a supplement to existing programs. The Catastrophic Event Fund is to be used to respond without undue delay to a natural disaster or other catastrophic event that cannot be managed without appropriations. The Revenue Stabilization Account is designed to retain State revenues for future needs and reduce the need for future tax increases.

A portion of the general fund unreserved fund balance is designated for fiscal year 2000 appropriations in the amount of \$263,279,000. Furthermore, portions of the debt service unreserved fund balance are designated for payment of the debt service on the general long-term debt, Transportation debt and the Maryland Transportation Authority bond debt in the amounts of \$21,090,000, \$4,904,000, and \$74,136,000 respectively.

Primary Government Contributed Capital —

The changes in contributed capital of the enterprise funds for the year ended June 30, 1999, are as follows (amounts expressed in thousands).

	Economic Development			Total
	Insurance Programs	Loan Programs	State Use Industries	
Balance, July 1, 1998	\$48,295	\$610,200	\$1,227	\$659,722
Contributions		80,793	9	80,802
Depreciation on contributed assets			(254)	(254)
Balance, June 30, 1999	\$48,295	\$690,993	\$ 982	\$740,270