

County Commissioners of Kent county shall proceed to execute the powers vested in them by this act; but if the majority of the votes cast at said election upon said question shall be "Against Court House Bonds," then this act shall be of no effect.

SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 11, 1912.

CHAPTER 707.

AN ACT to incorporate the Farmers and Truckers' Exchange of Admiral, Anne Arundel County, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That John W. Disney, Geo. L. Jacobs, Thos. I. Waters, Arthur A. Downes, Harry J. Dudley, John G. Friedhofer, Samuel S. Minthead, Harry Wagner and G. Thomas Beasley, and the subscribers to the stock of the corporation hereby created and their successors and assigns be and they are hereby created a body corporate by the name of the Farmers and Truckers' Exchange of Admiral, Anne Arundel County, Maryland, and by that name shall have perpetual succession and shall be competent to sue and be sued in any court of law or equity whatever, to have and to use a common seal, to alter the same at its pleasure, to make and adopt by-laws for the government of said body corporate and its officers, agents and employees, and from time to time amend the same, to elect or appoint directors and officers, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and purposes to protect the interests of said body corporate and exercise the power or powers by this act conferred upon it. The office of this corporation shall be located in Admiral, Anne Arundel County, Maryland.

SEC. 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of two hundred shares of the par value of five dollars (\$5.00) each, with the privilege of increasing the same from time to time to such an amount as the stockholders may from time to time deem needful but not exceeding \$300,000.00 by a vote of the holders of a majority of the stock present at any annual or special meeting or meetings, and the incorporators or a majority of them named in this act shall have power to open books for subscription at such times and places in the said town of Admiral and elsewhere as