

SEC. 2. *And be it enacted*, That the Burgess and Council of Myersville is hereby authorized and empowered to sell said bonds by bid upon sealed proposals, after having given at least three weeks' public prior notice by advertisement in one newspaper published in Frederick county, and such other notice as the Burgess and Councilmen of Myersville may think proper; provided, however, that said bonds shall not be sold except for cash.

SEC. 3. *And be it enacted*, That said Burgess and Council shall have power and authority and are hereby required to levy all necessary taxes upon the property within the taxable limits of said corporation, for the payment of the interest on the bonds hereby authorized to be issued, as well as for the payment of said bonds at maturity, and said Burgess and Council shall create a sinking fund for that purpose and levy the necessary taxes therefor, which sinking fund shall be invested annually in some safe securities to be selected by said Burgess and Council; provided, that the question of issuing the said bonds shall, at the regular municipal election to be held on the first Monday of May, 1912, be submitted to the qualified voters of said town; if a majority of the votes cast on said proposition at said election favor the execution of this law, the Burgess and Council may proceed to issue said bonds; but if the majority of said votes cast on said proposition shall be against the execution of this law, then it shall be null and void.

SEC. 4. *And be it enacted*, That the Burgess and Council of Myersville shall convene in special session, at least ten days before the regular municipal election to be held in said town of Myersville on the first Monday in May, 1912, and at said special session to be held as aforesaid the said Burgess and Council of said municipal corporation shall pass an ordinance specifying whether the proceeds arising from the sale of the said bonds to be issued as aforesaid shall be used in defraying the cost of installing a water system or lighting plant in said town of Myersville, and copies of said ordinance shall be posted at least five days before said regular municipal election, to be held as aforesaid, in conspicuous places in said town.

SEC. 5. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 8, 1912.