

commercial property, or any combination thereof, in Baltimore City, and submitting this amendment to the qualified voters of the State for adoption or rejection.

By proposing an amendment to the Constitution of Maryland

Article XI-G - City of Baltimore-Rehabilitation  
and Improvement Loans  
Section 1 [[and 2]]

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, (Three-fifths of all the members elected to each of the two Houses concurring), That the following be and the same is hereby proposed as an amendment to Section 1 [[and 2]] of Article XI-G - City of Baltimore - Rehabilitation and Improvement Loans, of the Constitution of Maryland, the same, if adopted by the legally qualified voters of the State, as herein provided, to become a part of the Constitution of Maryland:

Article XI-G - City of Baltimore - Rehabilitation and  
Improvement Loans

1. The General Assembly of Maryland, by public local law may authorize the Mayor and City Council of Baltimore:

(a) To make or contract to make financial loans to the owners of buildings or structures located within the boundaries of Baltimore City, which are used or occupied for residential OR COMMERCIAL purposes, OR ANY COMBINATION THEREOF, for or in connection with rehabilitating, RENOVATING, REDEVELOPING; or improving said buildings or structures.

(b) To guarantee or insure financial loans made by third parties to the owners of buildings or structures located within the boundary lines of Baltimore City, which are used or occupied for residential OR COMMERCIAL purposes, OR ANY COMBINATION THEREOF, for or in connection with rehabilitating RENOVATING, REDEVELOPING or improving said buildings or structures.

(c) Any and all financial loans made by the Mayor and City Council of Baltimore; any and all guarantees or insurance commitments made by the Mayor and City Council of Baltimore in connection with any of said loans; and any and all money used or expended by the Mayor and City Council of Baltimore in connection with said loans, guarantees, or insurance commitments, pursuant to the power and authority hereinabove vested in the