

The Act of 1862, ch. 178, repeals the foregoing section, and enacts as follows :

2. No corporation of this State authorized to issue notes for circulation, shall be subject to any forfeiture or penalty for not redeeming such notes in specie before the eleventh day of March, eighteen hundred and sixty-four.

The Act of May 1, 1861, ch. 11, which repealed section 19, was repealed by the Act of 1862, ch. 138, which enacts as follows :

3. The several banks of this State now having authority to issue notes, are hereby authorized and empowered to issue twenty per cent. of their capital stock actually paid in, in notes of a less denomination than five dollars, but no note shall be issued of a less denomination than one dollar; and nothing herein shall be construed to enlarge the total amount of the notes to be issued by any bank, beyond what is now allowed by law.

4. No small note shall be issued or re-issued under the provisions of this act, at any time after the tenth day of May, eighteen hundred and sixty-four.

5. The various banks of this State, are hereby released from any and all penalties they may have incurred by the issue of bank notes of a less denomination than five dollars, subsequent to the passage of the act of the General Assembly of Maryland, chapter eleven, entitled, an act to amend the nineteenth section, relating to banks, of article twelve of the Code of Public General Laws, passed at the special April Session of eighteen hundred and sixty-one.

6. The act to incorporate the Fells Point Bank, passed during the present session, so far as it conflicts with the provisions of this act, is hereby repealed.