

The Act of May 11, 1861, ch. 20, adds the following :

54. The mayor and city council of Baltimore shall have and are hereby given authority in the name of said city, to issue certificates of debt to an amount not exceeding five hundred thousand dollars, in addition to the amount authorized to be issued by section nine hundred and thirty-nine of said fourth article, to be denominated upon their face "Baltimore Water Stock," and bearing interest not exceeding six per cent. per annum, and to provide by ordinance for the redemption of the same at a certain time and under such provision as the mayor and city council may deem expedient and proper.

The Act of April 27, 1861, ch. 1, adds the following :

55. The mayor and city council may, and they are hereby authorized to raise and appropriate at their discretion and in the modes and at the times which they may judge best, all moneys whatsoever, which they may deem necessary and proper for the defence and protection of the said city, and to provide for the payment of the same by taxation or otherwise, as they may deem most advisable.

The Act of 1862, ch. 251, adds the following :

56. The mayor and city council of Baltimore, are hereby empowered to levy and collect taxes upon every description of property found within the corporate limits of said city, which they are now authorized by law to levy and collect for the purpose of defraying the expenses of the municipal government, and no property found within the corporate limits shall be exempted from taxation, in consequence of the owners thereof residing without the limits of said corporation; *provided, nevertheless*, that no authority is given by this act, to impose taxes upon any property which is now or may hereafter be exempted from taxation by any special act of the General Assembly of Maryland; *provided*, that nothing herein contained shall subject to taxation for the purposes herein set forth any property elsewhere in the State of Maryland, or which may be stored in the city of Baltimore for temporary purposes.