

may fix the penalty of his bond, and his compensation to be derived from fines and wharfage; such wharf master shall hold his position for one year, or until his successor shall be appointed, and shall account, under oath, to the county commissioners for all fines and wharfage collected by him within thirty days after his year of office has expired.

SUB-SEC. 5. *And be it enacted*, That sections seventy-four and seventy-five of article fourteen of the Public Local Laws of Maryland, title "Kent county," sub-title "Chestertown," be and the same are hereby repealed.

Repealed.

Approved April 10, 1880.

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CHAPTER 488.

AN ACT to amend the charter of the Baltimore, Peabody Heights and Waverly Passenger Railroad, by authorizing an increase of its capital stock, the holding by it of the stock and securities of a connecting railway, and to change its corporate name to the North Baltimore Passenger Railway Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That if the capital stock of the Baltimore, Peabody Heights and Waverly Passenger Railroad, as prescribed by the act of eighteen hundred and seventy-two, chapter three hundred and sixty-nine, be deemed insufficient for the purposes of said act and its amendments, it shall and may be lawful for the president and directors of said company, or a majority of them, from time to time, to increase the said capital stock by the addition of as many shares as they may deem necessary, for which they may, at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the benefit of the company, for any sum not under their par value.

Increase capital stock.