

exercise said power within the limits of said City as part of its general taxing power; and to provide by ordinance for the imposition, assessment, levy and collection of any tax or taxes authorized by this sub-section; and from time to time to grant exemptions and to modify or repeal existing or future exemptions; provided that the powers granted to the City by this sub-section shall be exercised only by ordinance introduced not earlier than September 1st in any year, to become effective on January 1st of the next ensuing year.

SEC. 2. *And be it further enacted*, That the Mayor and City Council of Baltimore shall not have the power to impose any tax upon intangible personal property or upon the subject matter of Secs. 242 to 261 of Article 56 of the Code of Public General Laws of Maryland (gasoline tax); Section 74 of Article 66½ (motor vehicle registration); Section 25A of Article 66½ (titling tax); Section 293, 294 of Article 56 and Section 218 of Article 81 (motor vehicle taxation); Section 7(32) of Article 81 (Class A and Class D. Motor Vehicles); Sections 222 to 258 of Article 81 (tax on incomes); Article 78B (horseracing and pari-mutuel betting); Sections 141 and 143 of Article 81 (bonus tax); Sections 144 to 147 of Article 81 (tax on franchise to be a corporation); Section 5 of Article 23 (recording corporate papers); Section 94 of Article 81 (deposits of savings banks); Sections 101 to 103F of Article 81 (insurance premiums); Sections 109 to 140 of Article 81 (inheritances); Article 62A (estate tax); or Section 104 of Article 81 (tax on commissions of executors and administrators); but the limitations herein shall not apply to any tax levied or imposed upon the gross receipts of any person, association or corporation other than the gross receipts of corporations taxed under Section 95 of Article 81 of the Code, savings banks, insurance companies, safe deposit and trust companies, and the gross receipts of a person, association or corporation conducting race meetings; provided, however, that Baltimore City, in taxing the receipts from motor vehicle operations, may only tax receipts from operations of motor vehicles having a permit or permits from the Public Service Commission of Maryland authorizing both the taking on and discharging of passengers at more than one point within Baltimore City and/or the transportation of passengers between two or more points within said City.

SEC. 3. *And be it further enacted*, That subject to the limitations herein provided, the powers herein granted to the Mayor and City Council of Baltimore shall be in addition to any powers which it now has and nothing herein shall be construed in any way to impair or diminish the powers now possessed by the City; and the collection of any tax or taxes heretofore imposed under the authority of Chapter 1 of the