

Point of starting.

Capable in law.

John W. Garrett, Isaac L. Adkins, William H. Smith, William McKenny, James Wallace, George B. Wescott, William K. Lockwood, James H. Holmes, William J. S. Clarke, Thomas S. Hodson, of the State of Maryland; and James Pander, J. Turpin Moore, Albert Curry, James R. Lofland, Edward L. Martin, of the State of Delaware, and their associates and successors and all other persons who may be stockholders as hereinafter provided, are hereby constituted and made a body corporate by the name of the Chesapeake and Delaware Bay Ship Canal Company, for the purpose of cutting and making a ship canal; the object of which shall be to connect the waters of the Chesapeake and Delaware bays with all the works, locks, offices and appurtenances that may be necessary; the said canal shall start from or at a point on the Chesapeake bay or some of the rivers, estuaries, creeks or some of the same, or emptying into the same not above Elk river, and run to the State line of Delaware and Maryland; and by the aforesaid corporate name the said Henry C. Smith, John E. Hurst, William H. Baldwin, Jr., William T. Dixon, Joseph E. Bruff, Eugene Levering, Daniel J. Foley, John W. Garrett, Isaac L. Adkins, William H. Smith, William McKenny, James Wallace, George B. Wescott, William K. Lockwood, James H. Holmes, William J. S. Clarke, Thomas S. Hodson, James Pander, J. Turpin Moore, Albert Curry, James R. Lofland and Edward L. Martin, their associates and successors, and all other persons who may be stockholders as hereinafter provided, shall be and they are hereby made capable in law of purchasing, holding, leasing, selling, conveying estate, real, personal and mixed, so far as shall be necessary and convenient for the purpose aforesaid and hereinafter mentioned, and no further; and shall have perpetual succession, and by said corporate name may sue and be sued, and have and use a common seal, and the same alter and renew at pleasure, and also to ordain, establish and put in execution such by-laws, ordinances and regulations as shall seem necessary for the government and management of said corporation, and to alter and repeal the same at pleasure; and shall have and exercise all the rights, powers and privileges which