

1 of Appeals.

2 THE CHAIRMAN: I certainly do appreciate your
3 discussion this morning and I might suggest and certainly
4 invite either one or both of you, and suggest you may want
5 to stay because I have a feeling that the rest of the day
6 is going to be devoted to your domain, namely the budget
7 amendment to the Constitution. So, if you would like to
8 say and perhaps join in the discussion, I would like to
9 have you do it. If business calls you elsewhere, why we
10 understand that you are pretty busy fellows.

11 MR. RENNIE: I would like to, but I don't want
12 -- we're twenty minutes overtime now. Let's stick out the
13 morning.

14 THE CHAIRMAN: All right, let's take a five-
15 minute recess.

16 (At this point there was a short recess.)

17 THE CHAIRMAN: Gentlemen, our second guest this
18 morning is Mr. Charles Benton, Budget Director of the City
19 of Baltimore who has a great deal of experience in the
20 field of public finance. So, Charlie, if you have a
21 prepared statement which you would like to summarize, this