

The blanks shall be duly filled in in print, and shall be a sufficient notice.

A corporation which becomes a member of such company may authorize any person to represent it in such company, and such representative shall have all the rights of any individual member.

Any person holding property in trust may insure the same in such company, and as such trustee assume the liabilities and be entitled to the rights of a member, but shall not be personally liable upon such contract of insurance.

Members may vote by proxies dated and executed within three months and returned and filed with the secretary of the company twenty days or more before the meeting at which they are to be used.

Such company shall have its home office in the city or town specified in its charter, and if it establishes agencies in other cities or towns, all signs, cards, pamphlets and advertisements issued by them shall specify the city or town in which the company they represent is located.

Section 154P. Any such company may hold cash assets in excess of its liabilities, but such excess shall be limited to two per cent of its insurance in force, shall be subject to the provisions of law relative to the investment of the capital stock of insurance companies on the stock plan and may be used from time to time in payment of losses, dividends and expenses.

Section 154Q. All policies issued by such company shall be signed by its secretary, assistant secretary or, in their absence, by a secretary pro tempore, and by its president or vice-president, or in their absence, by two directors.

Section 154R. All investments and deposits of the funds of the company shall be made in its corporate name and no director or other officer thereof and no member of a committee having any authority in the investment or disposition of its funds, shall accept, or be the beneficiary of, either directly or remotely, any fee, brokerage, commission, gift or other consideration for or on account of any loan, deposit, purchase, sale, payment or exchange made by or in behalf of such company, or be pecuniarily interested in any such purchase, sale or loan, either as borrower, principal, co-principal, agent or beneficiary, except that if a policyholder, he shall be entitled to all the benefits accruing under the terms of his contract. No investment, sale or loan, except loans on its own policies, shall be made which