

CHAPTER 599.

AN ACT to empower and direct the County Commissioners of Garrett County to borrow money on the credit of said county for the purpose of erecting public school buildings in the county of Garrett, and heating, furnishing and equipping the same, and to purchase or condemn real estate for the erection of the same, and for the purpose of repairing and heating public school buildings in said county, and to issue bonds for the payment of said money, and to levy taxes upon the assessable property of said county to redeem such bonds and to pay the interest thereon, and to refer the question of issuing said bonds to the qualified voters of said county.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, for the purpose of erecting public school buildings in the county of Garrett, and for the purpose of heating, furnishing and equipping the same, and for the purpose of purchasing or condemning real estate for the erection of the same, and for the purpose of repairing and heating public school buildings in said county, the County Commissioners for Garrett County be and they are hereby authorized, empowered and directed to borrow money on the credit of said county to an amount not exceeding one hundred thousand dollars (\$100,000), and to issue coupon bonds therefor, the said bonds to be in the sums of five hundred dollars (\$500) and one thousand dollars (\$1,000) each, and to be signed by the president of the Board of County Commissioners for Garrett County, and countersigned by the clerk of said Board, with the corporate seal of said County Commissioners attached to every bond so issued, said bonds to be dated the first day of July, 1925, and to bear interest at a rate not exceeding five per centum per annum, payable semi-annually on the first day of January and the first day of July in each and every year until maturity thereof, and the said bonds shall mature as follows: Ten thousand dollars (\$10,000) thereof on July 1, 1928, and annually thereafter the sum of ten thousand dollars (\$10,000) in every year until all of said bonds shall have matured.

SEC. 2. *And be it further enacted,* That said bonds shall have written or printed on them a distinct reference to the Act directing the issue of the same, and that said bonds when issued shall be exempt from state, municipal and county taxa-