

fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved November 7, 1945.

CHAPTER 3.

(Senate Bill 3)

AN ACT to authorize the Mayor and City Council of Cumberland, Maryland, to borrow the sum of Two Hundred Fifty Thousand (\$250,000.00) Dollars, and to issue coupon bonds for payment of the same, to be known as "Water Improvement Bonds of 1945," and to sell the same and to use the proceeds thereof for the purpose of paying expenses incident to the construction of an auxiliary water line and other improvements from Lake Gordon to the City of Cumberland, and to provide for the payment of said bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Cumberland be and it is hereby authorized and empowered to issue "Water Improvement Bonds of 1945," to the amount of Two Hundred Fifty Thousand (\$250,000.00) Dollars, payable serially and in such amounts annually as the Mayor and City Council shall by ordinance determine; and to sell the same; said bonds shall be of the denomination of One Thousand (\$1,000.00) Dollars each, and shall be exempt from State, County and Municipal taxes. Said bonds shall be signed by the Mayor of the City of Cumberland and attested by the City Clerk, with the corporate seal of the City thereto attached and shall bear interest at the rate of not more than four (4%) percent per annum, payable semi-annually, for which interest proper coupons are to be attached to said bonds.

SEC. 2. *And be it further enacted,* That the said Mayor and City Council shall, by ordinance, cause advertisement to be made, setting the time and place where bids conditioned as may be required by said ordinance will be opened for the sale of said bonds, reserving unto itself the right to reject any and all bids. Said bids shall be filed with the City Clerk of the City of Cumberland, and at the time and place advertised shall be opened by him in the presence of the Mayor and City Council, and if said bonds be satisfactory to the Mayor and City Coun-