

LAWS OF MARYLAND

Extraordinary Session of 1949

M A R Y L A N D , *Sct.*:

At an Extraordinary Session of the General Assembly of Maryland, begun and held in the City of Annapolis, on the Seventeenth day of December, 1949, and ending on the Seventeenth day of December, 1949, the Honorable Wm. Preston Lane, Jr., being Governor of the State, the following laws were enacted, to wit:

CHAPTER 1

(Senate Bill 1)

AN ACT to authorize the creation of a State debt in the aggregate amount of Fifty Million Dollars (\$50,000,000.00), the proceeds thereof to be used to supplement the financing of the construction of public school buildings and public school facilities by each of the Counties of this State and by the Mayor and City Council of Baltimore; the acquisition of such real estate or interest in lands as may be necessary in connection therewith by each of the Counties of this State and by the Mayor and City Council of Baltimore; providing generally for the issuance and sale of certificates of indebtedness evidencing such loan; providing for the method by which the financial assistance for the construction of public school buildings and public school facilities and the purchase of public school lands is to be afforded to each of the Counties of this State and to the Mayor and City Council of Baltimore; making an emergency appropriation from the general surplus of the State Treasury for the fiscal year ending June 30, 1950, in the amount of Four Million Dollars (\$4,000,000) to be used for purposes for which said debt is created, pending settlement for and receipt of the proceeds of the issuance and sale of the first group of certificates evidencing said State debt; providing for the repayment of said appropriation; and providing for the levy of taxes to pay the interest on and principal of said State debt.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the Board of Public Works is hereby authorized*