

33. The administration of the retirement and pension system, established by this Act, is hereby vested in the superintendent of State Police, who shall keep separate records and accounts and report his receipts and disbursements hereunder in the same manner as is provided in this Article for other receipts and disbursements of his department. The superintendent of State Police shall receive no additional compensation for these duties, but shall be reimbursed for all necessary expenses which he may sustain through his service in administering this Act; and all claims for reimbursement shall be subject to the approval of the State Auditor of Accounts. And there shall be no additional paid employees engaged for the administration of this Act. The superintendent of State Police shall have the power and authority to make all reasonable rules and regulations for the administration of the retirement and pension system; and shall have the power and authority to hold and invest all funds accruing to the pension funds for the benefit of the said fund. The chief actuary of the State Insurance Commissioner's office shall be the technical advisor of the superintendent of State Police, in the administration of this fund, on all actuarial questions. The superintendent of State Police shall be authorized to set aside annually an amount sufficient to defray the annual cost of the pension together with at least one thousand dollars (\$1,000) toward the necessary reserve, plus interest at the rate of 4% per annum upon that portion of the pension fund reserve remaining unpaid. This reserve shall be that amount necessary to cover the accrued liability existing at the time of the establishment of the pension fund, by reason of the service rendered by the present members of the Department, prior to such date of establishment. This pension fund reserve shall be that amount shown to be necessary for the proper operation of the system, by accepted actuarial standards. The superintendent of State Police shall also retain biennially all unexpended funds in the budget item of the State Police Department, designated therein Compensation Insurance and Pension Fund, for the purpose of establishing the above mentioned reserve, until such reserve is complete. Every person who knowingly and wilfully in any wise procures the making or presentation of any false or fraudulent affidavit or affirmation concerning any claim for a share or payment thereof shall in every case forfeit a sum not exceeding two hundred dollars (\$200) to be sued for and recovered by and in the name of the superintendent of State Police; and when recovered to be paid over to, and thereupon becoming a part of the