

## CHAPTER 757.

(Senate Bill 261)

AN ACT to repeal and re-enact, with amendments, Section 6 of Chapter 368 of the Acts of 1937, entitled "An Act to authorize the creation of a State debt in the aggregate amount of not exceeding One Million Dollars (\$1,000,000), the proceeds thereof to be used for the purpose of erecting and equipping a new State Office Building in Annapolis, the Capital of the State, and to provide generally for the issue and sale of Certificate of Indebtedness evidencing such loan."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 6 of Chapter 368 of the Acts of 1937, entitled "An Act to authorize the creation of a State debt in the aggregate amount of not exceeding One Million Dollars (\$1,000,000), the proceeds thereof to be used for the purpose of erecting and equipping a new State Office Building in Annapolis, the Capital of the State, and to provide generally for the issue and sale of Certificates of Indebtedness evidencing such loan", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

SEC. 6. *And be it further enacted,* That the actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act, shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately upon the sale of and payment for said bonds or Certificates of Indebtedness, first return to and credit the Treasury for a sum equivalent to the amount expended, as provided for by Section 5 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department to the credit of the Board of Public Works and shall be used, expended and applied for the acquisition of a site in the City of Annapolis and for the erection thereon of a State Office Building and the equipment thereof. The Board of Public Works is hereby authorized to acquire said site by purchase or condemnation under Article 33A of the Annotated Code of Maryland, and is further authorized to use as a part of said site the property of the State of Maryland acquired for the use of the Military Department, and raze and demolish the Armory erected thereon. Any unexpended and unobligated balance of said loan, unnecessary for the purposes aforesaid, may be allocated by the Board of Public Works for the following purposes: not more than One Hundred Thousand Dollars (\$100,000) may be