

NO. 6

(House Joint Resolution No. 2)

Joint Resolution requesting the several National Banks in Maryland voluntarily to comply with the Maryland Sales Tax Act.

WHEREAS, Section 5219 of the United States Revised Statutes enumerates the methods by which states may levy taxes on National banks; and

WHEREAS, at the time of the enactment of said section, there were no State laws which levied sales taxes; and

WHEREAS, the apparent purpose of Section 5219 was to prevent discriminatory and burdensome taxes on National banks; and

WHEREAS, since sales taxes apply equally to all State banks, trust companies and other financial corporations which might be competitors of National banks; and

WHEREAS, there is no sound reason why National banks should not properly share the tax burden with other taxpayers of the State; and

WHEREAS, the American Bankers' Association has prepared an amendment to Section 5219 of the United States Revised Statutes to accomplish this purpose; and

WHEREAS, a Joint Resolution is being introduced into this Special Session of the General Assembly of Maryland, asking the Congress of the United States to give the states which have sales tax laws the authority to make such laws applicable to National banks; and

WHEREAS, it is understood that in certain jurisdictions some National banks have voluntarily paid sales taxes, although not legally obligated to do so; therefore be it

Resolved by the General Assembly of Maryland, That the several National banks located and doing business in the State of Maryland are hereby urged and requested voluntarily to comply with the Maryland Sales Tax Act, so as to share the tax burden with other taxpayers of the State and so as to avoid a tax discrimination against the State banks in Maryland; and be it further

Resolved, That the Secretary of State of Maryland be and he is hereby requested to secure from the State Bank Com-