

CHAP. 301. time and elect a person or persons to fill said vacancy or vacancies.

Right reserved. SEC. 5. *Be it enacted*, That this act may be annulled or in any manner altered at the discretion of the legislature.

Issues forbid. SEC. 6. *And be it enacted*, That nothing in this act shall be so construed as to authorize the said corporation to issue any scrip, token, device or other evidence of debt to be used as a currency.

### CHAPTER 301.

Passed March 10, 1843. *An act to sell the State's Interest in the Internal Improvement Companies, and to pay the debts of the State.*

Preamble.

WHEREAS in the present embarrassed condition of the finances of the state, and the great depression of business of all kinds, the public interest requires that the debt of the state should be paid off, at the earliest possible day, that the people may be relieved from taxation; and whereas the present moment seems to be propitious for the sale of the interest of the state in the several internal improvement companies, whereby the state may be separated from corporations, the connection with which has involved it in the embarrassments under which it is now suffering—therefore,

Treasurer to advertise in this country, and in Europe

SEC. 1. *Be it enacted by the General Assembly of Maryland*, That the treasurer of the western shore be and he is hereby authorized and directed to advertise in such papers in this country and Europe, as he may deem proper, until the first day of July, for proposals from the creditors of the state and others, for the purchase of all the interest which the state holds in the following corporations, viz: in the Chesapeake and Ohio Canal Company; the Baltimore and Ohio Rail Road Company, and the Washington Branch Rail Road company; the Tide-Water Canal company, and the Susquehanna Rail Road Company.

Treasurer authorized to sell the states interest.

SEC. 2. *And be it enacted*, That on or after the day designated in the previous section of this act, it shall be the duty of the said treasurer, and he is hereby authorized and directed to sell and dispose of the whole of the interest of the state in the Chesapeake and Ohio Canal Company, to any person or persons, and for a sum not less than five millions of dollars, payable in bonds or certificates of debts of the state, and bearing an interest of not less than five per cent, and upon the delivery of said bonds to him to be cancelled, he shall execute to the purchaser or purchasers, \*