the mayor and city council of Baltimore, in laying and imposing the tax, under the provisions of the said original act and its supplements, for the year eighteen hundred and forty-four, and for all future years, to be governed by the assessment and valuation made by the assessors under the original act, as such assessment and valuation may have been corrected and adjusted, agreeably to the provisions of the twenty-fourth, thirty-fourth, thirty-eighth and thirty-ninth sections of said original act, and according to the true intent and meaning thereof, as herein and hereby declared.

CHAPTER 365.

An act to incorporate the United States Iron Steam Boat Canal Transportation Company.

Passed March 9, 1844.

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Enor Wilder, Benjamin G. Wilder, William M. Mitchell and Daniel Fitzgerald, their associates, successors and assigns, be and they are hereby created a corporation and body politic by the name of the United States Iron Steam Boat Canal Transportation Company, and by that name shall have succession, and shall be capabls in law to sue and be sued, in any court of law or equity in this State, to make, have and use a common seal and the same to break, alter or renew at pleasure, and to have and exercise all such other rights, powers, facilities and previleges whatsoever, which shall or may be proper or necessary, for the purpose of conducting a line or lines of packets or vessels, for the conveyance of passengers and transportation of merchandize and other things on the Chesapeake and Ohio Canal and on other waters in the State of Maryland; *provided*, the assent of the Chesapeake and Ohio Canal Company be first obtained thereto, and to such extent and under such restrictions, and upon such terms and conditions as may be imposed by said company.

Proviso.

Capital stock of said company to be $300,000.

SEC. 2. *And be it enacted*, That the capitol stock of said corporation shall be three hundred thousand dollars, to be divided into three thousand shares of one hundred dollars each, of which the sum of ten dollars on each share shall be paid at the time of subscribing for the same, and the residue at such time and in such instalments as the presi-