

(c) (Wines and Liquors.) Every manufacturer or wholesaler engaged in the business of selling or delivering wines and liquors shall file with the Comptroller a bond in the minimum penalty of Five Thousand Dollars (\$5,000). AN AMOUNT EQUAL TO THE SUM PAID BY SUCH MANUFACTURER OR WHOLESALER ON ACCOUNT OF SUCH TAXES FOR THE AVERAGE TWO-MONTH PERIOD IN THE PRECEDING CALENDAR YEAR; IF SUCH MANUFACTURER OR WHOLESALER WAS NOT IN BUSINESS DURING THE WHOLE OF SUCH PRECEDING CALENDAR YEAR, THE AMOUNT OF THE BOND SHALL BE SET BY THE COMPTROLLER UPON HIS REASONABLE ESTIMATE OF SUCH TAXES PAYABLE BY SUCH MANUFACTURER OR WHOLESALER DURING THE CURRENT TWO-MONTH PERIOD. Such a bond shall be in such form as may be approved by the Comptroller, shall be executed by a Surety Company duly authorized to do business in this State, and shall be conditioned upon the payment of all taxes, penalties and interest imposed by this Article upon the sale or delivery of wines and liquors, and generally upon the faithful compliance with the provisions of this Article. *In the event that, pursuant to the provisions of Section 129 of this sub-title, certificates or stamps denoting the payment of taxes on alcoholic beverages except beer are furnished by the Comptroller on credit in an amount in excess of Five Thousand Dollars (\$5,000), such manufacturer or wholesaler shall, upon the written demand of the Comptroller, file an additional bond in the same manner and form in an amount not less than the amount of such excess.*

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1952.*

Approved April 4, 1952.