SECTION 1. Be it enacted by the General Assembly of Maryland, (Three-fifths of all the members elected to each of the two Houses concurring), That the following section be and it is hereby proposed as an amendment to Article 3 of the Constitution of Maryland, title "Legislative Department", the same if adopted by the qualified voters of the State, to become Section 52 (3) of Article 3 of the Constitution of the State of Maryland.

52.

- (3) Within twenty days after the convening of the General Assembly in odd-numbered years (except in the case of a newly elected Governor, and then [within thirty days after his inauguration] not later than February 1), unless such time shall be extended ASSEMBLY IN ODD-NUMBERED YEARS, UNLESS SUCH TIME SHALL BE EXTENDED by the General Assembly, and on the first Wednesday in February in even-numbered years, the Governor shall submit to the General Assembly a Budget for the next ensuing fiscal year. Each Budget shall contain a complete plan of proposed expenditures and estimated revenues for said fiscal year and shall show the estimated surplus or deficit of revenues at the end of the preceding fiscal year. Accompanying each Budget shall be a statement showing: (a) the revenues and expenditures for the preceding fiscal year; (b) the current assets, liabilities, reserves and surplus or deficit of the State; (c) the debts and funds of the State; (d) an estimate of the State's financial condition as of the beginning and end of the preceding fiscal year; (e) any explanation the Governor may desire to make as to the important features of the Budget and any suggestions as to methods for reduction or increase of the State's revenue.
- SEC. 2. And be it further enacted, That the aforegoing section hereby proposed as an amendment to the Constitution of this State shall be, at the next general election, to be held in this State in the year 1956, submitted to the legal and qualified voters thereof for their adoption or rejection in pursuance of directions contained in Article 14 of the Constitution of this State, and at the said general election, the vote on the said proposed amendment to the Constitution shall be by ballot, and upon each ballot there shall be printed the words "For the Constitutional Amendment", and "Against the Constitutional Amendment", as now prescribed by law, and immediately after said election, due returns shall be made to the Governor of the vote for and against said proposed amendment as directed by said Article 14 of the Constitution.