

ties; Fifth, the corporation shall in no case deal, trade, or be concerned in anything but notes, bills of exchange, mortgages, stock of the United States, and stock of the State of Maryland, or bullion, except in the case of debts due to them, when they shall be fully empowered to take any kind of security which they can obtain; nor shall the corporation in any case, directly or indirectly, be concerned in trade, or the importation or exportation, purchase or sale, of any goods, wares or merchandise, lands, tenements, or hereditaments whatsoever, except such as shall be pledged to them by way of security, or for debts due, owing or growing due to the said corporation, or purchased by them, to secure such debts due to the said corporation; neither shall the company take more than at the rate of six per centum per annum for or upon their loans or discounts; Sixth, the president and directors may discount notes or bills at any length of time, not exceeding twelve months; Seventh, the president and four directors shall constitute a board for the transaction of business; but ordinary discounts may be done by the president and three directors; Eighth, in case of sickness, or necessary absence of the president, his place may be supplied by a director to be appointed president pro tempore by the President, or in case of his inability or omission to make the appointment, by the directors for the time being; Ninth, in case of death, disqualification, resignation or removal of the president, the directors shall meet as soon as can be thereafter, and elect another person for president for the residue of the year; Tenth, the president and directors may call a general meeting of the stockholders for any purpose relative to the institution, giving at least six weeks notice in one or more newspapers printed in the cities of Baltimore and Annapolis, specifying in such notice the object or objects of such meeting, and any number of stockholders not less than thirty, who together, shall be proprietors of not less than five hundred shares, may at any time apply to the president and directors to call a general meeting of the stockholders, giving at least sixty days notice in one or more of the newspapers printed in the cities of Baltimore and Annapolis, and specifying in such notice the object or objects of such meetings; Eleventh, the dividend of the profits of said corporation, or so much of the said profits as it shall be deemed expedient and proper to divide, shall be declared half yearly in the months of May and November, and pay-