

Dec. Ses. 1821. regulations as shall be necessary or convenient for conducting the affairs of the corporation, and not repugnant to law.

Objects—capital. 2. AND BE IT ENACTED, That the objects of the said corporation are declared to be the manufacturing and vending of cotton goods, and the carrying on of any other branches of manufacture in their discretion; for which purposes they are hereby authorised to purchase and hold lands in fee simple or otherwise, not exceeding three hundred acres at a time, and to erect thereon all needful or convenient buildings. The capital stock of said corporation shall be one hundred and fifty thousand dollars, divided into fifteen hundred shares of one hundred dollars each.

May employ officers and agents—powers. 3. AND BE IT ENACTED, That the stock-holders (the proprietors of two thirds of the stock in value and amount, being a quorum) shall be authorised to employ, compensate and dismiss at pleasure, all officers and agents which may be thought needful or beneficial to the company. They shall establish regulations for the transfer of the stock thereof, and for proof of the ownership therein. They shall have power in behalf of the company, to enter into contracts; to borrow money; to make purchases and sales of real and personal property, and to use therefor the name, or the name and seal of the corporation; and they shall generally have authority to exercise all the powers and privileges conferred on, or appertaining to this corporation.

Property to be answerable for debts. 4. AND BE IT ENACTED, That all the property, estate and joint stock of the corporation shall be bound and answerable for any contracts or engagements made or liability incurred by a quorum of the stock-holders, or through their agency, or by their authority; but the stock-holders shall in no wise be answerable or liable therefor, in their individual capacities or private estates; and a quorum of the stock-holders may at any time dissolve the corporation; *Provided*, That all contracts with and suits by or against the same shall not be impaired or affected by such dissolution.

Proviso.

CHAPTER 202.

Passed Feb. 22, 1822. *An act for the benefit of William Harness, of Allegany county.*

May import slave. BE IT ENACTED *By the General Assembly of Maryland*, That at any time after the passage of this act, William Harness, of Allegany county, in said state, be and he is hereby authorised to bring into this state, and him to retain as a slave, a certain negro boy named Sampson, any law to the contrary notwithstanding; *Provided nevertheless*, That nothing in this act contained, shall be construed to authorise a disposition of said slave, except in cases of disposition by last will and testament, and dispositions by law for bona fide debts, or consequent upon intestacy, in less than three whole years after the passage of this act; *And provided moreover*, That the said William Harness shall cause the said negro boy to be registered in the records of Allegany county, within six months after he shall have been brought into this state.

Proviso.

CHAPTER 203.

Passed Feb. 22, 1822. *A further supplement to an act entitled, An act for the appointment of commissioners for the regulation and improvement of Cambridge in Dorchester county, and to establish and regulate a market in said town.*

Election of commissioners. SEC. 1. BE IT ENACTED *By the General Assembly of Maryland*,

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