

J. A. W. S.

At a session of the GENERAL ASSEMBLY
of MARYLAND, begun and held at the City of
ANNEAPOLIS, on Monday the second of April in
the year of our Lord one thousand eight hundred
and thirty and entitled "AN ACT
concerning the following LAWS were enacted

THESE ARE THE LAWS PASSED BY THE

CHAPTER I

A Corporation to be established, for the purpose of
conducting the business of the State.

SECTION 1. Be it enacted by the General Assembly
that there shall be a Corporation to be known as
the "MARYLAND BANK," and that the same shall
be organized and conducted in accordance with
the provisions of this Act.

SECTION 2. The Capital of the said Corporation
shall be one hundred thousand Dollars, and
the same shall be paid in by the subscribers
in the year of our Lord one thousand eight
hundred and thirty, and the same shall be
applied to the purchase of the land on which
the said Bank shall be established.

SECTION 3. The said Corporation shall have
power to borrow money, to purchase land,
to hold real estate, and to do all such
other things as may be necessary for the
conduct of its business.

SECTION 4. The said Corporation shall be
governed by a Board of Directors, who shall
be chosen by the stockholders, and who shall
have full power to manage the business of
the said Bank, and to do all such other
things as may be necessary for the
conduct of its business.

SECTION 5. The said Corporation shall be
subject to the control and supervision of
the General Assembly, and shall be
subject to such regulations as may be
imposed by the same.

SECTION 6. This Act shall take effect
from and after the first day of July next
following the date of its passage.

SECTION 7. The Governor is authorized
to cause this Act to be printed, and to
send a copy of the same to each of the
Members of the General Assembly.