

refunding bonds shall be segregated and set apart by the County as a separate trust fund to be used solely for the purpose of paying the purchase or redemption prices of the bonds to be refunded.

SEC. 7. *And be it further enacted*, That, in the issuance of any of the bonds authorized hereby, the County may, prior to the preparation of definitive bonds or obligations, issue interim certificates or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds or obligations have been executed and are available for delivery, provided, however, that any such interim certificates or temporary bonds shall be issued in all respects subject to the restrictions and requirements set forth herein. The County may, by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such conditions and after receiving such indemnity as the County may think it proper and necessary to stipulate and require.

SEC. 8. *And be it further enacted*, That any and all obligations issued pursuant to the authority of this Act, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 9. AND BE IT FURTHER ENACTED, THAT THE COUNTY COMMISSIONERS OF PRINCE GEORGE'S COUNTY ARE DIRECTED TO SELECT A SITE FOR THE SAID LIBRARY BUILDING IN THE TENTH (LAUREL) ELECTION DISTRICT WITHIN SIX (6) MONTHS AFTER JUNE 1, 1961; AND THE SAID COMMISSIONERS ARE FURTHER DIRECTED TO BEGIN CONSTRUCTION OF THE SAID LIBRARY BUILDING WITHIN ONE YEAR FROM JUNE 1, 1961.

SEC. 9. 10. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved May 8, 1961.

CHAPTER 905

(House Bill 885)

AN ACT to authorize and empower the County Commissioners of Washington County to borrow an amount not to exceed One Million Dollars (\$1,000,000.00) and to issue notes and/or bonds therefor, for the purpose of constructing OR ACQUIRING county office facilities in Washington County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,*

EXPLANATION: *Italics indicate new matter added to existing law.*

CAPITALS indicate amendments to bill.

[Brackets] indicate matter stricken from existing law.

~~Strike out~~ indicates matter stricken out of bill.