

office until such delivery. Should any of the persons designated to sign said bonds be unable for any reason to do so, the County Commissioners of Wicomico County shall by resolution authorize the execution thereof by some other member or officer, and such execution shall be valid and sufficient for all purposes as if the bond had been executed by the person or persons originally designated. The bonds may be made registerable, as to principal only, under such terms and conditions as may be determined by said County Commissioners.

SEC. 3. *And be it further enacted*, That the County Commissioners of Wicomico County shall advertise the sale of said bonds in at least one newspaper published in Wicomico County, Maryland, once a week for at least two successive weeks prior to the date of their sale, said sale to take place not sooner than ten days after the insertion of the first advertisement, and by such other advertisement as may to it seem proper and advisable, inviting sealed proposals for the purchase of said bonds or any part thereof with the privilege of rejecting any or all bids, and no bid shall be accepted at less than par and accrued interest; the entire issue of bonds may be offered at one time or they may be offered in varying amounts at different intervals, as may seem most advantageous to the County Commissioners of Wicomico County and the Board of Education of Wicomico County in construction, erecting, completing the construction, or aiding in construction, making additions and improvements to and equipment of schools for the erection of which the proceeds of said bonds are to be used; and no part of the money arising from the sale of said bonds shall be used except for the purposes designated and provided for in this Act, except that any accrued interest and premium shall be set aside in a separate interest fund and be devoted to the payment of the first maturing coupons, and provided further, that the cost of engraving or printing of said bonds and the cost of advertising authorized by this Act, and any other expenses incidental to the issuance and sale of said bonds, may be paid out of said funds; and provided further, that should there remain any balance of the proceeds of the sale of the bonds hereby authorized to be sold, after the full and complete accomplishment of the purposes herein set forth; such balance may be used at the discretion of the County Commissioners of Wicomico County and the Board of Education of Wicomico County singly or in addition to any other available unencumbered funds to construct, alter or improve any other school project in said Wicomico County, and if the said County Commissioners of Wicomico County and the Board of Education deem such use unnecessary, then such balance may in the joint discretion of said Boards, be held as a reserve fund to be applied toward the payment of the principal of maturing bonds issued under the provisions of this Act.

SEC. 4. *And be it further enacted*, That the proceeds arising from the sale of said bonds shall be paid over to the Treasurer of Wicomico County, and credited by him to the County Commissioners of Wicomico County and the Board of Education of Wicomico County, to be used in the joint discretion of the members of said County Commissioners and the Board of Education and under their joint supervision and direction, and subject to their joint order, for building or aiding in building, making additions and improvements to and equipping the aforesaid school buildings. Said County Commis-