

(2) An applicant for a renewal license,

(i) Who held a license as a life and/or health insurance agent in force on June 1, 1963, or

(ii) Any individual who was so qualified at the time he was inducted or enlisted in the Armed Forces of the United States, shall not be required to submit to such an examination for qualification as the same kind or kinds of insurance.

(III) NOR SHALL THE WRITTEN EXAMINATION PROVIDED FOR IN THIS SECTION BE REQUIRED OF AN APPLICANT FOR A LICENSE TO ACT AS A LIFE INSURANCE AGENT FOR AN INSURANCE COMPANY IF AT LEAST 80% OF THE PREMIUMS RECEIVED BY SUCH COMPANY DURING THE CALENDAR YEAR PRECEDING THE DATE OF APPLICATION WERE PAID ON POLICIES WHICH STIPULATE PAYMENT OF PREMIUMS ON A WEEKLY BASIS; NOR AN APPLICANT WHO SHALL ACT UNDER A RESTRICTED LICENSE AS AN AGENT ONLY WITH RESPECT TO SELLING CREDIT LIFE AND/OR CREDIT ACCIDENT AND HEALTH INSURANCE TO A BORROWER OF MONEY OR A PURCHASER OF GOODS IN CONNECTION WITH A SPECIFIC LOAN OR CREDIT TRANSACTION. ~~; NOR AN APPLICANT WHO SHALL ACT UNDER A RESTRICTED LICENSE AS AN AGENT ONLY WITH RESPECT TO SELLING DECREASING TERM INSURANCE IN CONNECTION WITH THE PURCHASE OF INVESTMENTS.~~

(3) The Commissioner shall establish reasonable rules and regulations with respect to the scope, type, conduct and grading of such written examinations and the times and places within this State where they shall be held; provided, that applicants shall be permitted to take such examinations at least once in each week at the principal office of the Commissioner, and provided further that such examinations shall be offered at least once in each month at a location on the Eastern Shore of Maryland and once each month at a location on the Western Shore of Maryland (other than Baltimore City), such locations to be selected by the Commissioner; and all examinations must be graded within thirty days following the date of the examination.

Any person who shall have taken and failed to pass any such examination shall not be entitled to take any further examination until ~~seven (7)~~ FOURTEEN (14) days after the date of the last examination in which he failed. Any person shall be entitled to take not more than three examinations for an initial fee of \$5.00. Any person requiring more than three examinations shall pay an additional fee of \$5.00 which shall entitle him to take three more examinations but no more.

#### 179. Advisory Boards.

(a) With respect to the education, qualifications and examinations of agents, ~~brokers and solicitors~~ AND BROKERS as to kinds of insurance other than life and health, the Commissioner shall appoint an advisory board of seven (7) persons, consisting of three (3) representatives of insurers, at least one of which shall be from a stock insurer and at least one of which shall be from a mutual insurer,