

State acting within the course or scope of his profession, nor (4) to any licensed public adjuster ~~or public adjuster solicitor~~ acting within the scope of his license.

(d) Qualifications for licenses; limited insurance adviser's license.

(1) The Commissioner may issue an insurance adviser's license to any person, who is (A) a resident of this State, or who is a non-resident licensed as an insurance adviser in the state of his residence, or (B) who is a member, in good standing, of either the Society of Actuaries, or of the Casualty Actuarial Society, or of the Conference of Actuaries in Public Practice. The licensee must be trustworthy and competent to act as an insurance adviser in such manner as not to jeopardize the public interest, and must have complied with the prerequisites herein prescribed.

(2) The Commissioner may issue a limited insurance adviser's license restricting the authority of the licensee to an extent agreed upon with said licensee. Said limitations shall be set forth in the license. In all other respects, the granting of limited insurance advisers' licenses shall be governed by the provisions relating to insurance advisers as set out in this section.

(3) NO LICENSE TO ACT AS AN INSURANCE ADVISER MAY BE ISSUED TO OTHER THAN AN INDIVIDUAL. LICENSEES MAY CONDUCT THEIR INSURANCE ADVISORY BUSINESS AS A SOLE PROPRIETORSHIP, PARTNERSHIP, ASSOCIATION, OR CORPORATION, PROVIDED THAT EVERY INDIVIDUAL WHO ACTS AS AN INSURANCE ADVISER SHALL BE LICENSED IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBTITLE, PROVIDED THE TRADE NAME IS REGISTERED WITH THE INSURANCE COMMISSIONER.

(e) Application required.

Before any such license or any renewal thereof shall be issued by the Commissioner there shall be filed in his office a written application therefor. Such application shall be in the form or forms and supplements thereto prescribed by the Commissioner and shall contain such information as he may require.

(f) Determination of trustworthiness and competence of applicant.

The Commissioner shall, in order to determine the trustworthiness and competency to act as an insurance adviser of each individual applicant, other than an applicant who is a member in good standing of one of the actuarial organizations specified in subsection (d), require every such individual to take and pass, to the satisfaction of the Commissioner, a personal written examination. An examination fee of \$10.00 shall be charged. The Commissioner shall satisfy himself as to the trustworthiness of each individual applicant for such license who shall be a member in good standing of one of the actuarial organizations specified in subsection (d). In the case of application for renewal license, such examination shall not be required, unless the Commissioner determines that an examination is advisable in order to determine the trustworthiness or competency of such individual.

(g) Fees.

At the time of application for every such license and for every