

the position of Accountant III, as both positions are listed within the classifications of the Standard Salary Board. The incumbent in the position of Principal Account Clerk II, on the effective date of this Act and provided he or she has held this classification and has been in the service of the Legislative Accounting Office for not less than the preceding six months, is transferred to this position of Accountant III. The incumbent who is so transferred continues to hold and enjoy with no diminution or impairment, all rights, privileges, and responsibilities under Article 73B of the Code, title "Pensions."

SEC. 3. *And be it further enacted*, That as of the effective date of this Act, the position of Assistant Legislative Accountant, hitherto temporarily in the service of the Legislative Accounting Office, becomes the permanent Assistant Legislative Accountant in the Legislative Accounting Office, subject to the provisions of subsection (b) of Section 62 of Article 40 of the Annotated Code as amended from time to time. The incumbent who is so transferred continues to hold and enjoy with no diminution or impairment, all rights, privileges, and responsibilities under Article 73B of the Code, title "Pensions."

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote supported by three-fifths of the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 22, 1968.

CHAPTER 3

(Senate Bill 36)

AN ACT to repeal and re-enact with amendments Section 266-O(3) of Article 41 of the Annotated Code of Maryland (1965 Replacement Volume and 1967 Supplement), title "Executive and Administrative Departments," subtitle "Department of Economic Development," subheading "Maryland Industrial Development Financing Authority Act" to include the construction, acquisition and improvement of certain tourist industry facilities in the definition of "industrial project" under the Maryland Industrial Development Financing Authority provisions, therefore providing that loans for such tourist projects may be ~~guaranteed~~ INSURED by the Authority, AND EXTENDING REQUIREMENTS OF ARTICLE 49B OF THIS CODE TO CERTAIN INDUSTRIAL PROJECTS.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 266-O (3) of Article 41 of the Annotated Code of Maryland (1965 Replacement Volume and 1967 Supplement), title "Executive and Administrative Departments," subtitle "Department of Economic Development," subheading "Maryland Industrial Development Financing Authority," be and it is hereby repealed and re-enacted with amendments to read as follows: