

by said resolution, and said bonds may, by said resolution be made redeemable before maturity, at the option of the County, at such price or prices and under such terms and conditions as may be fixed by said County, either in said resolution or in subsequent resolutions, but prior to the issuance of said bonds. The principal of and the interest on said bonds may be made payable in any lawful medium. Said resolution shall determine the form of said bonds, including any interest coupons to be attached thereto, and the manner of executing and sealing the same, which may be by facsimile, and shall fix the denomination or denominations of the bonds and the place or places of payment of the principal and the interest thereon, which may be at any bank or trust company within or without the State of Maryland. In case any officer whose signature shall appear on any such bond, or on the coupons attached thereto, shall cease to be such officer before the delivery thereof, such signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery. Said bonds may, by any such resolution, be issued in coupon or in registered form or both, and provision may be made for the registration of said bonds having coupons attached, as to principal alone and also as to both principal and interest, and for the reconversion of said bonds into coupon form if any such bonds shall have been registered as to both principal and interest. Such bonds shall not be subject to the provisions of Sections 9, 10 and 11 of Article 31 of the Code of Public General Laws of Maryland (1971 Replacement Volume), as amended from time to time, except that, if all or any of the bonds are sold at public sale, the County shall comply with the provisions of Section 10 of said Article 31 only as to those bonds sold at public sale. Said bonds may be sold for such price or prices as may be determined to be for the best interests of the County, either at, above or below the par value of any such bonds. Upon delivery of any of said bonds to the purchaser or purchasers thereof, payment therefor shall be made to the Treasurer of Charles County or such other official of the County designated to receive such payment in a resolution passed by the Board of County Commissioners of Charles County before such delivery.

SEC. 4. *And be it further enacted,* That the money so borrowed for the flood prevention and watershed projects described in said resolution above required, in evidence of which any such bonds shall be issued, shall be paid to the Treasurer of Charles County (or to such other official of the County designated to receive such payment in a resolution passed by the Board of County Commissioners of Charles County before such delivery) and shall be used exclusively and solely for the completion of construction and development of the Gilbert Run Regional Park. In the event the amounts so borrowed shall prove inadequate for the financing of the said completion of construction and development, at any time, the County may issue additional bonds within the limitations hereof for the purpose of evidencing the borrowing of additional funds for any such flood prevention and watershed projects, provided the resolution for authorizing the additional bonds shall so recite, but if the funds derived from the sale of any issue of said bonds shall exceed the amount needed to finance the completion of construction and development of the Gilbert Run Regional Park described in said resolution, the excess funds so borrowed shall be applied by said County in payment of the next principal maturity of the bonds so issued or to the