

# LAWS OF MARYLAND 1975

MARYLAND, Sct.:

At a Session of the General Assembly of Maryland, begun and held in the City of Annapolis on the Eighth Day of January, 1975, and Ending on the Seventh Day of April, 1975, Marvin Mandel, being Governor of the State, the following laws were enacted, to wit:

## CHAPTER 1

(Senate Bill 121)

AN ACT concerning

Interest and Usury - Points

FOR the purpose of permitting a lender to charge points on ~~[[a conventional mortgage loan]]~~ certain mortgage loans under certain circumstances, and providing that this Act is in part an emergency measure.

BY repealing and re-enacting, with amendments,

Article 49 - Interest and Usury  
Section 2  
Annotated Code of Maryland  
(1972 Replacement Volume and 1974 Supplement)

BY repealing and re-enacting, with amendments,

Article - Commercial Law  
Section 12-108  
Annotated Code of Maryland  
As enacted by Chapter \_\_\_\_\_ (H.B. 26) of the Acts  
of the 1975 General Assembly

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 2 of Article 49 - Interest and Usury, of the Annotated Code of Maryland (1972

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  
[Brackets] indicate matter deleted from existing law.  
Underlining indicates amendments to the bill.  
~~[[Double brackets]]~~ enclose matter stricken out of bill.

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