

REMIT THE REVENUES MONTHLY TO AN AGENCY TO BE DESIGNATED BY THE GOVERNING BODY;

(2) FOR THE MAINTENANCE OF SUITABLE RECORDS IN CONNECTION WITH THIS TAX AND ITS COLLECTION;

(3) FOR THE INSPECTION AND PUBLICATION OF THE RECORDS RELATING TO THIS TAX;

(4) FOR PENALTIES FOR THE FAILURE TO COMPLY WITH THE PROVISIONS OF ANY LEGISLATION RELATING TO THIS TAX; AND

(5) FOR AN EXEMPTION FROM THE TAX NOT TO EXCEED THE FIRST \$150 PAID AS RENT BY A TENANT.

(D) THE PROVISIONS OF THIS SECTION DO NOT APPLY TO A MULTI-FAMILY RESIDENTIAL UNIT:

(1) FOR WHICH THE CONSIDERATION CHARGED BY THE LANDLORD IS \$150 OR LESS PER MONTH;

(2) OCCUPIED BY A FAMILY OF SIX OR MORE MEMBERS, FOR WHICH THE CONSIDERATION CHARGED BY THE LANDLORD IS \$250 OR LESS PER MONTH;

(3) OCCUPIED BY A FAMILY RECEIVING A HOUSING SUBSIDY;

(4) OCCUPIED BY A LESSEE WHO HAS ATTAINED THE AGE OF 65 YEARS BY THE JULY 1 WHICH IS THE FIRST DAY OF THE FISCAL YEAR FOR WHICH THE TAX IS LEVIED AND IMPOSED; OR

(5) OCCUPIED BY A LESSEE WHO HAS NOT ATTAINED THE AGE OF 65 YEARS AND WHO RECEIVES BENEFITS AS A RESULT OF A FINDING OF PERMANENT AND TOTAL DISABILITY UNDER THE SOCIAL SECURITY ACT OF UNDER THE RAILROAD RETIREMENT ACT, AND WHOSE GROSS INCOME, OR WHOSE COMBINED GROSS INCOME, AS THE CASE MAY BE, SHALL NOT BE IN EXCESS OF \$7,500 FOR THE CALENDAR YEAR IMMEDIATELY PRECEDING THE FISCAL YEAR FOR WHICH THE TAX IS LEVIED AND IMPOSED. FOR PURPOSES OF THIS PARAGRAPH "GROSS INCOME" AND "COMBINED GROSS INCOME" HAVE THE MEANINGS INDICATED.

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act shall expire on July 1, 1976 without further action by the General Assembly.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect on July 1, 1975.

Approved May 15, 1975.