

LAWS OF MARYLAND

EXTRAORDINARY SESSION

MAY 12, 1975

MARYLAND, Sct.:

At an Extraordinary Session of the General Assembly of Maryland, begun and held in the City of Annapolis on the Twelfth Day of May, 1975, and Ending on the Twelfth Day of May, 1975, the Honorable Marvin Mandel, being Governor of the State, the following Laws were enacted, to wit:

CHAPTER 1

(Senate Bill 1)

AN ACT concerning

Property Tax Credits for Homeowners -
Cigarette Tax, Increase in Rate - Inheritance
Tax, Tax on Collaterals - Income Tax, Definition
of Net Income, Individual Income Tax, Advancement
of Collection of Withholding

FOR the purpose of repealing the provisions of Chapter 750 of the Acts of the General Assembly of 1974 and certain property tax credit and property tax relief programs for certain homeowners; providing for a property tax credit program for certain homeowners; providing that persons receiving benefits under existing tax credit programs will not receive a diminution of benefits; requiring that the counties, municipalities and Baltimore City shall fund a portion of this program; providing for the administration of the program; requiring the Department of Assessments and Taxation to compile certain data; authorizing the counties and Baltimore City to grant a property tax credit to certain

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.
Underlining indicates amendments to the bill.
[[Double brackets]] enclose matter stricken out of bill.