

requirement that Baltimore County provide at least an equal and matching sum for the same purpose; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore County Jail Loan of 1977 in the aggregate principal amount of \$4,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1974 1976 Replacement Volume and 1975 1976 Supplement, as amended from time to time).

The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(2) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: To assist in the construction and equipping of a new Baltimore County Jail Facility.

~~(3) The payment of any funds under the provisions of this Act for the purpose of providing a State grant to assist in construction and equipping a new Baltimore County Jail Facility shall be contingent upon the provisions by Baltimore County of at least an equal and matching fund for this project from county funds. The County Council and County Executive of Baltimore County shall have until June 1, 1979 to present evidence satisfactory to the Board of Public Works that it will provide at least an equal and matching fund for the purpose of assisting in the construction and equipping of a new Baltimore County Jail Facility, including the payment of architects' and engineers' fees. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before June 1, 1979, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan in accordance with the other provisions of this Act. If such satisfactory evidence of providing at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1979, no funds under the provisions of this Act shall~~